



Daventry Choral Society

Annual Report and Financial Statements

Year Ended 31st March 2017

Charity No: 1010764

www.daventrychoral.org.uk

Daventry Choral Society

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Trustee's Annual Report 2016-2017

Our objects and how we fulfil them

Daventry Choral Society was established as a charity by Deed of Constitution in 1990 with the Charity Commission, number 1010764. The purpose of the Society is to promote, improve, develop and maintain public education in the appreciation of the art and science of music, in all its aspects, by the presentation of public concerts and recitals, and by such other ways as the Charity, through its Management Committee, shall determine from time to time.

We fulfil our mission by being an enthusiastic and friendly choir as we share our interest and musical talent with the local community in performances which cover a broad range of musical taste and period. We develop our choral skills in weekly rehearsals and regular workshops.

Personnel

The list of Trustees and Officers is set out on Page 5 of this report.

The main change of personnel over the past year has been the introduction of a treasury "triumvirate" of Robin Simmons, Pat Mounteney and Jackie Hibbert. Robin has accepted the title of Treasurer for administrative purposes, but all three share the financial duties and this arrangement has been successful. Dogged persistence has been needed to progress the Society's banking facilities which now seem to be running smoothly.

Two members of the Management Committee have decided to step down at the 2017 Annual General Meeting and the Society records its gratitude to Marion Gilbert and Jill Scott. Marion has kept the register of attendance at rehearsals but has also fulfilled the valuable role of providing pastoral support for the membership. Jill Scott has been a dedicated administrator of the Society's group of Friends.

The post of Business Manager remains unfilled and efforts are being made to fill this vacancy. It is clear that we are missing out on opportunities for additional funding as no-one has the role of applying for grants or lobbying for sponsorship. Cuts to public funding have reduced these opportunities, but an organisation of our size and prestige should be able to make out a good case for entitlement to any assistance that is being offered.

The Choir has, for various reasons, functioned without a Vice Chairman this year but this issue will be addressed during the next financial period.

Review of Activities and Public Benefit

In setting our objectives and planning our activities the Trustees give careful consideration to the Charity Commission's general guidance on Public Benefit.

The main focus of the Trustees this year has been addressing the Society's financial situation and halting the decline in funds. The previous year had seen a reduction in unrestricted funds of almost seven thousand pounds. Similar losses in the next two years would have seen the choir struggling to remain solvent.

In order to ensure that we were still able to perform major works with appropriate accompaniment and keep costs under control, we made the decision to organise one "expensive" concert each year and two performances with smaller budgets. Whilst always being open to including less familiar works, we also decided to ensure that our programmes were audience-friendly. We considered the overall price of attending a concert and decided that a cost approaching £20 for ticket, programme and wine was probably too high. We reduced the standard ticket price to £12 and resolved to include wine within the ticket price if possible.

We also explored ways of reducing the cost of printing programmes and were able to arrange printing at a local school at a nominal charge. We were thus able to sell programmes for £1 and still make a significant profit.

The first concert of the financial year was "Feel the Spirit", planned before the implementation of our new financial strategy. A summary of this performance appears in last year's annual report and is included here for completeness.

Whilst the programme for our Spring concert did not include items that would have been instantly recognisable to most of our audience, the repertoire certainly deserved to be heard. We titled the programme "Feel the Spirit" and included a joyful Schubert mass, the moving spirituals from "A Child of our Time" by Tippett, a challenging double choir motet by Bach and John Rutter's exuberant cycle of spirituals which provided our concert with its title. Our regular collaborators "Orchestra da Camera" provided the accompaniment and had their moment in the spotlight with Arvo Part's Cantus in Memoriam Benjamin Britten. After some exhausting rehearsals, the concert performance exceeded all expectations and the final notes of Rutter's jazzy "When the Saints" left both singers and audience with smiles on their faces. Again, however, we struggled to fill 100 seats in Holy Cross Church.

For the second concert of the financial year, we chose a smaller venue with a lower hire cost – All Saints Church in Braunston. This was a pleasant evening of English song through the ages with one soloist and piano accompaniment, and proved to be a satisfying artistic experience despite the lower expenditure. Our publicity operation was stepped up as the concert approached and we attracted a sizeable audience, limiting our losses on this concert to a very modest sum.

We returned to Holy Cross Church for our final concert of the year and welcomed the youngsters of Daventry Music Centre to join us for carols and other Christmas music. A particular highlight was the two choirs combining for the Scots Nativity. Parents helped to swell the audience numbers, and this concert made a profit. It was generally agreed that concerts of popular Christmas music with opportunities for the audience to sing along but also with unfamiliar but accessible arrangements of well-known carols should be a regular feature of the Society's concert programme.

It has been a quiet year for the Choral Society's Chorale. A wedding at Christmas involved the team in a considerable amount of planning as a result of some very detailed demands from the family, but this performance was certainly a success. A publicity campaign has been launched to try to attract more bookings for the Chorale, as this has proved to be a valuable source of income in the past.

Efforts to stage a singing tour for 2016 came to nothing. Following the failure of the Budapest project, proposals were made for tours to Rhineland and Cardiff. Neither attracted enough participants with the German destination being considered to be too far away and the Welsh one too close to home! It was felt that the members of the working group could not be expected to put more work into further proposals which might not, in any event, go ahead, so the group was disbanded. Members were invited to consider putting themselves forward as tour co-ordinators but no-one has come forward to date. It is hoped that there is still an appetite for organising "singing holidays" as these have been successful on both a social and a musical level in the past. This issue will be considered further at the 2017 AGM.

As can be seen in the financial information below, the choir's finances are now in a more healthy state thanks to the robust action we have taken in modifying our approach to planning concerts. This could not have been achieved without the co-operation of our Musical Director, who has accepted our change of approach with equanimity. Thanks are also due to the entire management committee who have played their part in implementing our new strategy and ensuring that the choir remains viable, vibrant and enjoyable.

Finance

Three concerts were performed during the financial year, which was a return to our more traditional pattern, after the five concerts of the previous year. The substantial reduction in our Unrestricted Funds in that year led to the decision to adjust our budgets and our concert planning to maintain our reserves.

The Statement of Financial Activities is based on the usual layout with the figures for Incoming Resources and Resources Expended split into four columns: Society, Concerts, Fund Raising, and Restricted Funds.

Society Account

This account shows the income and expenditure associated with the running costs of the choir. It excludes the concerts and fund-raising and shows a surplus on the Society Account of £2,029 compared to a budget surplus of £2,240.

The total income in the Society Account was £14,409 which was £221 less than the budget figure of £14,630. Subscription income of £10,070 was £330 less than budget, leading to Gift Aid income of £1,795, £505 less than budget.

The total expenditure in the Society Account was £12,380 which was £734 less than budget.

Concert Account

The Concerts' Account gives summarised figures for the income and expenditure of each of the concerts. Our first concert of the financial year, "Feel the Spirit", was held at Holy Cross Church in April. It was to be our most expensive concert of the year before taking action to reduce our budgets. The cost of the orchestra and soloists amounted to £4,415 and ticket sales were disappointing at £1,171, resulting in a deficit for the concert of £4,134.

For our second concert, the venue was All Saints' Church, Braunston. Audience numbers were somewhat better, with ticket sales of £1,429 and costs were well controlled, resulting in a small deficit of £285.

Our Christmas concert at Holy Cross in December included a children's choir and brass band from Daventry Music Centre, which attracted the best audience figures of the year. Despite a lower ticket price, sales were £2,322, exceeding our budget of £2,000. Expenses were minimal and left us with a modest surplus of £953.

The three concerts therefore made a total deficit of £3,466 compared with a projection of £4,385 and a loss of £12,947 in the previous year. This is an encouraging start and with continued control over concert expenditure, should enable us to restore our funds to previous levels.

Fundraising Account

The Chorale had a rather disappointing year, generating an income of £450, a substantial decrease on the previous year.

Our weekly Bring and Buy stall had a good year, bringing in a valuable contribution to our funds of £870. Easy Fundraising realised £57, giving a total net surplus for all fund-raising of £1,377, compared with a budget of £2155 and the previous year's figure of £890.

Restricted Funds

Tour Fund

The balance in this fund has remained at £351 after the cancellation of the proposed tour to Cardiff in October 2017. All deposits were refunded without incurring additional costs. This amount will be carried forward to any future Tour.

100 Club Account

The net amount raised from the 100 Club monthly draw, was £380, £80 less than in the previous year.

Bursary Fund

This fund, which had zero balance at the start of the year, received donations amounting to £92, but this was insufficient to provide help needed with their subscriptions for some members. As in the previous year, the shortfall was provided by a transfer from General Funds and the balance is again zero.

Young Person's Choral Award Fund

No payments were made from this fund in the current year.

Summary

The net result for the year was an overall surplus of £722, compared to a budget deficit of £220 and the previous year's deficit of £8,647. This left us with Unrestricted Funds of £13,913 at March 2017 compared to £12,919 at March 2016. The Society has therefore been able modestly to improve its financial position over the year. Careful planning and budgeting continue to be important in the future to help us maintain our reserves. The need to increase our audiences and control our costs must be a priority.

Future Plans

As can be seen above, it is certainly true that we have been successful in reversing the downward trend in the Society's finances. We have also been able to stage high-quality, professional concerts with varied programmes. We have to make sure, however, that the choir develops and does not simply pick the safe option by repeating the same winning formula each year. Various members have raised issues relating to the direction of the choir and these do need to be explored. Should so much effort go into preparing for concerts when our primary aim is to enjoy singing together? Do we explore a wide enough variety of genres of music? Are our music choices generally too difficult? Is there a case for cutting the number of formal concerts to two each year, and introducing more informal performances – perhaps with reduced choral forces? It is essential that the Management Committee reflects the concerns and aspirations of the membership, which may have changed over the years as our membership changes.

Our new financial year begins with a "Last Night of the Proms" concert, involving both the Choral Society and the Daventry Brass Band in an evening reflecting the celebration and tradition of the eponymous Royal Albert Hall event. It is hoped that this will benefit both ensembles as our audiences will be introduced to music they do not normally get to hear and the Choral Society might be seen more as part of the local community rather than a more "exclusive" organisation which only performs highbrow material.

We are then planning a programme of Christmas music from across Europe. In deference to our new strategy, we have refocussed this programme to ensure that it requires minimal accompaniment and includes material that will be familiar to the audience.

Our long-awaited Opera Gala is due to take place next May. After much deliberation, we decided that we should engage a small orchestra for this (having received quotations for larger ensembles from our usual partners, the Orchestra da Camera, and the National Festival Orchestra). This will be our "expensive" concert for 2018 and we will do everything we can to attract a large audience.

The drive to initiate a singing tour will continue, with the aim of offering a destination for October 2018. Efforts are also being made to establish a social committee to organise events which would give members an opportunity to meet and enjoy entertainment without having the pressure of a rehearsal.

One of our priorities must be to encourage more members of the choir to participate in the organisation and administration of the Society. It is accepted that some people only joined because they wanted two hours of singing each week and have no intention of extending their involvement. However, the same small number of committed people cannot be expected to carry the choir forever. Key members of the Committee are due to step down next year so new volunteers must be found and we must become more enthusiastic in our efforts to convert interest in the running of the choir into direct involvement.

In conclusion, it must be emphasised that the choir remains in a healthy position with upwards of 80 members, a programme of high-quality concerts and an enviable reputation in the local area. This is due not only to the efforts of the dedicated Management Committee but also to the continued enthusiasm of those who undertake other duties such as looking after the coffee rota, setting up the Bring and Buy Stall and even wheeling the conductor's podium into place. They all help to maintain the Society's position as the town's most formidable musical group.

Signed on behalf of the Trustees on 30th June 2017

Martin Heath
Chairman

**Trustees, Officers, Patrons and Professional Advisers
For the Year Ended 31st March 2017**

Elected and Appointed Trustees

Chairman	Martin Heath
Secretary	Gill Muggleton
Treasurer	Robin Simmons
Assistant Treasurer	Jackie Hibbert
Vice Chairman	Position vacant
Business Manager	Position vacant
Concert Manager	Leslie Blezard
Membership Administrator (Subscriptions and Covenants)	Ann Thompson
Friends' Secretary	Jill Scott
Website Administrator	Robin Simmons

Fee-paid Musicians

Musical Director*	Nicholas Scott-Burt
Assistant Conductor*	Gwen Proudlock
Rehearsal Accompanist	Adrian Moore

Appointed Officers (Non-Trustees)

Membership Coordinator (Pastoral)*	Marion Gilbert
Front of House Co-ordinator	John Tapsell
Music Librarian	Nick Adams
Minutes Secretary	Christine Hide
Publicity Manager	Janet Milward
Assistant Treasurer	Pat Mounteney

Patrons

President	David Saint
Vice-President	Angela Adams
Vice-President	David Muggleton
Vice-President	Chris Heaton-Harris MP
Vice-President	Canon Michael Webber

The Management Committee comprises the Trustees and three ex-officio members, marked with an asterisk. Trustees are elected/re-elected annually by members at the Annual General Meeting, or may be appointed by the Management Committee between Annual General Meetings. The Annual General Meeting is held during the summer term and must take place within fifteen months of the previous AGM. Non-Trustee Officers are appointed by the Management Committee.

The principal address of the Charity is: 14 Ashby Road, Welton, Daventry, Northamptonshire, NN11 2JS.

The Charity's Bankers are: Lloyds TSB, Daventry, Northamptonshire and CAF Bank.

The Independent Examiner is: Lisa Malone F.C.C.A., C.T.A., Cottons Accountants LLP, The Stables, Church Walk, Daventry, Northamptonshire.

DAVENTRY CHORAL SOCIETY

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF DAVENTRY CHORAL SOCIETY
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017
CHARITY NO: 1010764

We report on the Accounts of the Charity for the year ended 31st March 2017 which are set out on pages 7 to 16.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the Accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our Examination was carried out in accordance with General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the Report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our Examination, no matter has come to our attention;

1. which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Lisa Malone FCCA CTA
Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northants
NN11 4BL



Dated 3rd July 2017

DAVENTRY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017

	Unrestricted			Restricted		
	<u>Society</u>	<u>Concerts</u>	<u>Fund</u> <u>Raising</u>	<u>Funds</u>	<u>2017</u>	<u>2016</u>
<u>Incoming Resources</u>						
Ticket & programme sales	-	5,205	-	-	5,205	9,119
Concert refreshments	-	271	-	-	271	698
Music sales	1,669	-	-	-	1,669	1,207
Subscriptions	10,070	-	-	-	10,070	10,120
Fund raising events	-	-	870	-	870	1,401
Chorale	-	-	450	-	450	725
Rehearsal refreshments	777	-	-	-	777	668
Grants & donations	3	25	57	92	177	1,731
Sundry income	43	-	-	-	43	111
Gift Aid	1,795	-	-	-	1,795	2,239
Interest received	52	-	-	-	52	38
Tour income	-	-	-	1,500	1,500	6,865
100 Club	-	-	-	1,300	1,300	1,380
Venue Hire Refund	-	782	-	-	782	-
Grant (Arts Council - balance)	-	-	-	-	-	1,500
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	£14,409	£6,283	£1,377	£2,892	£24,961	£37,802
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DAVENTRY CHORAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017 (Continued)**

	Unrestricted		Fund	Restricted		
	<u>Society</u>	<u>Concerts</u>	<u>Raising</u>	<u>Funds</u>	<u>2017</u>	<u>2016</u>
<u>Resources Expended</u>						
Performer's fees	-	6,325	-	-	6,325	18,595
Staging & lighting costs	-	288	-	-	288	192
Publicity, advertising & printing	345	887	-	-	1,232	2,509
Miscellaneous concert expenses	-	315	-	-	315	1,842
Fund raising costs	-	-	-	-	-	1,059
Venue hire	-	900	-	-	900	1,839
Music costs	1,263	248	-	-	1,511	1,332
Chorale costs	-	-	-	-	-	218
Workshop costs	515	-	-	-	515	-
Sundries	218	4	-	-	222	224
Musical director & accompanist fees	7,030	-	-	-	7,030	6,883
Rent of rehearsal venue/reception	1,568	-	-	-	1,568	1,845
Insurance, affiliations & courses	913	-	-	-	913	1,029
Stationery, postage & telephone	-	-	-	-	-	22
Website costs	144	-	-	-	144	35
Gifts	64	-	-	-	64	-
Independent examiners' report	540	-	-	-	540	540
Concert tour costs	-	-	-	1,500	1,500	6,885
100 Club	-	-	-	920	920	920
Bursary – Subscriptions/tour costs	(220)	-	-	220	-	105
'The Dane Tree' commissioning	-	-	-	-	-	-
Depreciation	-	-	-	113	113	122
	<u>£12,380</u>	<u>£8,967</u>	<u>-</u>	<u>£2,753</u>	<u>£24,100</u>	<u>£46,196</u>
Net surplus/(deficit) for the year	<u>2,029</u>	<u>(2,684)</u>	<u>1377</u>	<u>139</u>	<u>861</u>	<u>(8,394)</u>
		722				
Transfers to/from restricted funds		272		(272)	-	-
Income Fund balances brought forward		12,919		920	13,839	22,233
Fund balances carried forward		<u>£13,913</u>		<u>£787</u>	<u>£14,700</u>	<u>£13,839</u>
Income Fund balances brought forward		13,913		726	14,639	13,665
Capital Fund balances:						
Equipment (net book value)		-		61	61	174
Fund balances carried forward		<u>£13,913</u>		<u>£787</u>	<u>£14,700</u>	<u>£13,839</u>

DAVENTRY CHORAL SOCIETY

BALANCE SHEET AS AT 31ST MARCH 2017

	<u>2017</u>	<u>2016</u>
<u>Fixed Assets</u>		
Equipment	61	174
	<hr/>	<hr/>
<u>Current Assets</u>		
Stocks Music Library	1,000	1,000
Necklaces/folders	113	46
Refreshments	-	15
Debtors, prepayments & accrued income	143	374
Lloyds Bank current account	2,884	445
CAF accounts	4,173	5,062
Scottish Widows account	9,876	11,824
Petty cash	253	302
	<hr/>	<hr/>
	18,442	19,068
	<hr/>	<hr/>
<u>Current Liabilities</u>		
Creditors and accruals	1,784	4,362
Deferred income	2,019	1,041
	<hr/>	<hr/>
	3,803	5,403
	<hr/>	<hr/>
<u>Total Assets less Current Liabilities</u>	£14,700	£13,839
	<hr/>	<hr/>
<u>Represented By:</u>		
<u>Unrestricted Income Funds</u>		
General Purpose Fund	13,913	12,919
<u>Restricted Income Funds</u>		
Tour Account	351	351
100 Club Account	190	210
Bursary Fund	-	-
Young Persons Choral Award	185	185
WNDC Grant	-	-
Anniversary Commission	-	-
<u>Restricted Capital Fund</u>		
WNDC Grant – Equipment purchased (net book value)	61	174
	<hr/>	<hr/>
	£14,700	£13,839
	<hr/>	<hr/>

On behalf of the Trustees

Martin Heath – Chairman

Robin Simmons –Treasurer

Dated 30th June 2017

DAVENTRY CHORAL SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

General

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity.

The charity transitioned to FRS 102 as at 1 April 2015. The trustees considered whether, in applying the accounting policies required by FRS 102 and Charities SORP FRS 102, the restatement of comparative figures was required. No restatements on transition were considered necessary.

Financial Reporting Standard 102 – reduced disclosure requirements

The charity had taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- The requirements of a section 7 statement of cashflows

Incoming Resources

All income, including grants, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Funds Structure

Restricted Funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted Funds are other incoming resources receivable or generated for the objects of the Charity without further specific purpose and are available as General Funds.

Stock

Stock is included at the lower of cost and net realisable value.

Depreciation

Depreciation is provided on equipment at a rate of 20% (straight line) based on the estimated useful life of the fixed assets.

Grants

All grants are recognised in the Statement of Financial Activities when they are receivable. The value of assets acquired from capital grants are reflected in a designated fund reflecting the net book value of the asset.

Donations

All donations are recognised in the statement of financial activities when they are receivable.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2017

2. DONATIONS AND LEGACIES

	<u>2017</u>	<u>2016</u>
Donations	177	1,731
Grants	-	1,500
Gift Aid	1,795	2,239
	<u>1,972</u>	<u>5,470</u>

3. FEES FOR EXAMINING THE ACCOUNTS

	<u>2017</u>	<u>2016</u>
Independent Examiner's fees for reporting on the accounts	540	540
	<u>540</u>	<u>540</u>

4. TRUSTEES' EXPENSES

	<u>2017</u>	<u>2016</u>
Number of trustees who were paid or reimbursed trustee expenses	-	-
Total amount paid	-	-

The only payments made to Trustees relate to reimbursement of out-of-pocket expense.

No member of the Committee, nor anyone connected with them, has received, or is due to receive, any remuneration for the year, directly or indirectly, from the Charity's funds.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2017

5. FIXED ASSETS USED BY THE CHARITY

	<u>Equipment</u>
<i>Cost:</i>	
At cost/insured valuation as at 1 st April 2016	8,056
Additions	-
	<hr/>
As at 31 st March 2017	8,056
	<hr/>
<i>Depreciation:</i>	
As at 1 st April 2016	7,882
Charge for the year	113
	<hr/>
As at 31 st March 2017	7,995
	<hr/>
<i>Net Book Value:</i>	
As at 31 st March 2017	£61
	<hr/> <hr/>
As at 31 st March 2016	£174
	<hr/> <hr/>

6. DEBTORS, PREPAYMENTS AND ACCRUED INCOME

	<u>2017</u>	<u>2016</u>
Trade debtors	-	142
Prepayments and accrued income	143	232
	<hr/>	<hr/>
	143	374
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS AND ACCRUALS

	<u>2017</u>	<u>2016</u>
Trade Creditors	1,244	3,822
Accruals	540	540
2016/2017 income in advance	2,019	1,041
	<hr/>	<hr/>
	£3,803	£5,403
	<hr/> <hr/>	<hr/> <hr/>

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2017

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	<u>Total</u>
Tangible Fixed Assets	-	61	61
Current Assets	17,716	726	18,442
Current Liabilities	(3,803)	-	(3,803)
	<u>£13,913</u>	<u>£787</u>	<u>£14,700</u>

9. MOVEMENTS IN FUNDS

	<u>At 1st April 2016</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>At 31st March 2017</u>
<i><u>Restricted Funds</u></i>					
Tour Account	351	1,500	(1,500)	-	351
100 Club Account	210	1,300	(920)	(400)	190
Bursary Fund	-	92	(220)	128	-
Young Persons Choral Award	185	-	-	-	185
WNDC Fund - Equipment purchased	174	-	(113)	-	61
Anniversary Commission	-	-	-	-	-
<i><u>Unrestricted Funds</u></i>					
General Purpose Fund	12,919	22,054	(21,332)	272	13,913
	<u>£13,839</u>	<u>£24,946</u>	<u>(£24,085)</u>	<u>-</u>	<u>£14,700</u>

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2017

10. BREAKDOWN OF CONCERTS

	<u>2015 Concert</u>	<u>Concert 1</u>	<u>Concert 2</u>	<u>Concert 3</u>	<u>Total</u>	<u>2015/2016</u>
	04/07/2015	16/04/2016	02/07/2016	03/12/2016		
Incoming Resources						
Ticket sales	-	1,171	1,429	2,322	4,922	8,572
Programme sales	-	100	72	111	283	547
Refreshments	-	97	174	-	271	698
Donations	-	25	-	-	25	30
Sponsorship	-	-	-	-	-	600
Grants	-	-	-	-	-	1,500
Venue Hire Refund	782	-	-	-	782	-
	782	1,393	1,675	2,433	6,283	11,947
Resources Expended						
Performers' fees	-	4,415	1,455	455	6,325	18,595
Instrument hire	-	-	-	-	-	900
Staging & lighting	-	96	96	96	288	192
Concert printing & publicity	-	324	118	357	799	2,206
Concert venue hire	-	350	200	350	900	1,839
Orchestra music hire	-	75	-	-	75	-
Concert refreshments	-	70	64	181	315	556
PPSA/ADM Concerts	-	21	27	40	88	
Music Hire	-	173	-	-	173	-
Miscellaneous	-	3	-	1	4	606
	-	5,527	1,960	1,480	8,967	24,894
Surplus/(Deficit)	782	(4,134)	(285)	953	(2,684)	(12,947)

Concert 1 – 16th April 2016, Holy Cross, Daventry. 'Feel the Spirit'.
Schubert: Mass in G; Part: Cantus in Memorium Benjamin Britten; Bach: Der Geist hilft;
Tippett: Spirituals from 'A Child of Our Time'; Rutter: Feel the Spirit.

Concert 2 – 2nd July 2016, All Saints, Braunston. 'Summer is Icumen In'
Morley: It was a lover and his lass; Downland: Come again, Sweetie love; Gibbons: The Silver Swan;
Purcell: Montage from Dido & Aeneas; Arne: When Daisies Pied; Stanford: The Blue Bird;
Britten: Dances from 'Gloriana'; Shearing: Who is Sylvia? Rutter: Birthday Madrigals.

Concert 3 – 3rd December 2016, Holy Cross, Daventry. 'Merrily on high'.
Various: West Gallery Carols; Carols; Rutter: Christmas Motets; etc.

DAVENTRY CHORAL SOCIETY

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2017

11. SOFA COMPARATIVES (Previous Year)

	<u>Society</u>	<u>Unrestricted Concerts</u>	<u>Fund Raising</u>	<u>Restricted Funds</u>	<u>TOTAL 2016</u>
<u>Incoming Resources</u>					
Ticket & programme sales	-	9,119	-	-	9,119
Concert refreshments	-	698	-	-	698
Music sales	1,207	-	-	-	1,207
Subscriptions	10,120	-	-	-	10,120
Fund raising events	-	-	1,401	-	1,401
Chorale	-	-	725	-	725
Rehearsal refreshments	668	-	-	-	668
Grants & donations	1,000	630	61	40	1,731
Sundry income	111	-	-	-	111
Gift Aid	2,239	-	-	-	2,239
Interest received	38	-	-	-	38
Tour income	-	-	-	6,865	6,865
100 Club	-	-	-	1,380	1,380
Grants (Arts Council	-	1,500	-	-	1,500
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	£15,383	£11,947	£2,187	£8,285	£37,802
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DAVENTRY CHORAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017 (Continued)**

12. SOFA COMPARATIVES (Previous Year) Continued

	<u>Society</u>	<u>Unrestricted Concerts</u>	<u>Fund Raising</u>	<u>Restricted Funds</u>	<u>TOTAL 2016</u>
<u>Resources Expended</u>					
Performer's fees	-	18,595	-	-	18,595
Staging & lighting costs	-	192	-	-	192
Publicity, advertising & printing	321	2,168	20	-	2,509
Miscellaneous concert expenses	-	1,842	-	-	1,842
Fund raising costs	-	-	1,059	-	1,059
Venue hire	-	1,839	-	-	1,839
Music costs	1,174	158	-	-	1,332
Chorale costs	-	-	218	-	218
Sundries	224	-	-	-	224
Musical director & accompanist fees	6,883	-	-	-	6,883
Rent of rehearsal venue	1,745	100	-	-	1,845
Insurance, affiliations & courses	1,029	-	-	-	1,029
Stationery, postage & telephone	22	-	-	-	22
Website costs	35	-	-	-	35
Independent examiners' report	540	-	-	-	540
Concert tour costs	-	-	-	6,885	6,885
100 Club	-	-	-	920	920
Bursary – Subscriptions/tour costs	-	-	-	105	105
Depreciation	-	-	-	122	122
	<u>£11,973</u>	<u>£24,894</u>	<u>£1,297</u>	<u>£8,032</u>	<u>£46,196</u>
Net surplus/(deficit) for the year	<u>3,410</u>	<u>(12,947)</u>	<u>890</u>	<u>253</u>	<u>(8,394)</u>
		(8,647)			
Transfers to/from restricted funds		1,938		(1,938)	-
Income Fund balances brought forward		19,628		2,605	22,233
Fund balances carried forward		<u>£12,919</u>		<u>£920</u>	<u>£13,839</u>
		<u>=====</u>		<u>=====</u>	<u>=====</u>
Income Fund balances brought forward		12,919		746	13,665
Capital Fund balances:					
Equipment (net book value)		-		174	174
Fund balances carried forward		<u>£12,919</u>		<u>£920</u>	<u>£13,839</u>
		<u>=====</u>		<u>=====</u>	<u>=====</u>